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Mitsubishi Electric Receives Propulsion Equipment Order for Delhi Metro

Boosts total sales in India's metro markets beyond 3,000 railcars

TOKYO, September 17, 2020 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that it has been awarded a contract from Indian train builder BEML Limited to supply propulsion equipment for 80 new cars of Delhi Metro. With the order, Mitsubishi Electric has now sold propulsion equipment for more than 3,000 railcars in India's metro markets.

Mitsubishi Electric began its history of supplying India's metro markets when it delivered propulsion equipment for the Delhi Metro Phase I Project in 2001. The energy-saving performance and high quality and reliability of Mitsubishi Electric equipment has led to continuous orders from major metro systems in India for the past 19 years.

Since 2015, the Bidadi Factory of Mitsubishi Electric India Pvt. Ltd. (MEI) in Bengaluru, Karnataka, a subsidiary of Mitsubishi Electric, has been producing propulsion equipment, such as traction motors and inverters, for supply to the local market. Local production operations have enabled Mitsubishi Electric to support the Indian government's "Make In India" policy for local production.



Delhi Metro



Electrical equipment supplied to Delhi Metro (traction inverter)

Features

1) Package delivery helps to optimize energy consumption and enhance energy-saving effects.

- Traction inverters, traction motors and Train Control Management Systems (TCMS) provided in package help to optimize energy consumption control.
- Energy-saving trains contribute to India's Smart Cities Mission for reduced greenhouse-gas emissions.

2) High reliability under severe conditions contributes to safe and stable transportation.

- Delivered equipment is capable of enduring severe conditions, such as high temperatures, high humidity and thick dust.
- With 19 years of experience in the Indian market, Mitsubishi Electric has earned praise from customers as a highly trustworthy company that contributes to transportation safety and stability.

3) Bidadi Factory contributes to indigenization

- MEI Bidadi Factory was established in 2015 to locally manufacture and deliver equipment in support of the government's "Make In India" initiative for local production.

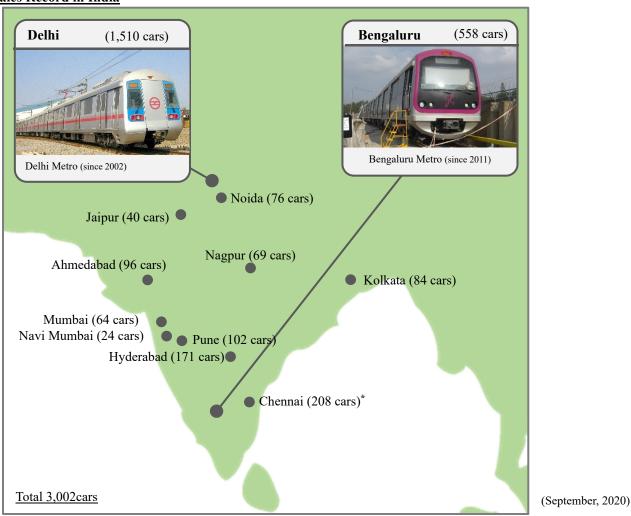
Metro networks expanding in India

The economy of India is pushing forward with a plan to improve and expand metro networks in major cities such as Delhi, Bengaluru, Mumbai, Hyderabad, Ahmedabad, Kolkata and Pune—cities with populations of at least four million—as well as cities with populations from two million to less than four million, such as Nagpur, Jaipur, Lucknow and Kochi. In the future, some 20 cities plan to expand their metro markets. In response, Mitsubishi Electric aims to strengthen its transportation-systems business in India to help to ensure safe and stable operation of the nation's metro railways.

About the Project

Customer	BEML Limited
Headquarters	Bengaluru, Karnataka, India
Project scale	Supply of propulsion equipment for 80 new cars of Delhi Metro, including converter
	inverters, traction motors, traction transformers, auxiliary power supply and TCMS
Delivery	Fiscal 2021 and 2022

Sales Record in India



* Partially comprised propulsion-system equipment

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its corporate statement, "Changes for the Better," and environmental statement, "Eco Changes." The company recorded a revenue of 4,462.5 billion yen (U.S.\$ 40.9 billion*) in the fiscal year ended March 31, 2020. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \u224109=U.S.\u22411, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2020